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2023-2024 DIRECT LOAN CONFIRMATION FORM

OPE ID: 02216400

This form is required for requesting certification of a Direct Loan (Subsidized, unsubsidized, and/or Parent PLUS loan). Please complete all requested information, sign, and return to the Financial Aid Office.

Student's Name: _____
(Last Name) (First Name)

Student ID #: _____ **SSN:** _____
(Required for processing)

For first time loan borrowers:

If this is your first time receiving Direct Loan funding, please complete the steps below:

- | | | |
|---------------------------------|------------------|----------------|
| 1) Entrance Counselling | Completed: _____ | Initial: _____ |
| 2) Master Promissory Note (MPN) | Completed: _____ | Initial: _____ |

For all loan borrowers:

The following are the Direct Loan limits for the academic year 2023-2024 academic year.

Undergraduate Students

- 1st year students: \$3500 subsidized loans (\$1750 per semester)
- 2nd year students: \$4500 subsidized loans (\$2250 per semester)
- 3rd year students and beyond: \$5500 subsidized loans (\$2750 per semester)

Dependent students may borrow an additional \$2000 unsubsidized loans.

Independent 1st and 2nd year students may borrow an additional \$6000 unsubsidized loans.

Independent 3rd year and beyond students may borrow an additional \$7000 unsubsidized loans.

Seminary & Graduate Students

Students may borrow up to \$20,500 unsubsidized loans.

Total Direct Loan amount requested: \$ _____

By signing this form, I acknowledge that:

- I provide Tyndale University authorization to apply loan funds to my account to pay for current year charges
- I understand that this is a request for a loan and it must be repaid.
- I understand that the lender may charge an origination fee to process the loan.
- I understand that I must adhere to the Satisfactory Academic Progress (SAP) policy.

Signature of student: _____ **Date:** _____

Signature of school official: _____ **Date:** _____