

## Administration of Scholarships and Awards

- All awarded scholarships and awards are paid out in 50% installments per semester (i.e. a total scholarship of \$1,000 will be paid out, \$500 for fall semester and \$500 for winter semester).
- Student Financial Services cannot prorate financial aid awarded to students who decide to enroll in a reduced course load.\*
- Unawarded scholarships and awards cannot be carried forward to a future semester or academic year.
- Availability and amount of these scholarships and awards will vary from year to year.
- The scholarships and awards for **returning students** will first be applied toward the recipient's tuition and fees (through the Student Financial Services Office) for the following academic year in which they are enrolled at Tyndale. Any funds in excess of the amount required for tuition and fees will be disbursed to the student for books, supplies, or school-related expenses.
- **Entrance scholarship and award** recipients will only be eligible to receive funds when the student is enrolled full-time.\*
  - In the case a student is enrolled full-time in one semester but part-time in another, they will receive the one full-time semester's portion of the bursary (i.e. The recipient is eligible for a \$1000 scholarship and is enrolled full-time in the fall semester but part-time in the winter semester. The student will receive \$500 in the fall semester and \$0 in the winter semester.)
- The scholarships and awards for **graduating students** will be given in the form of a cheque payable to them at the Spring graduation of the current academic year.
- It is the student's responsibility to update and report any scholarships and awards to their government student aid applications (e.g. OSAP) as they may affect your funding amount.

*\*Some exceptions may apply. Please see the " **Eligibility Requirements for Scholarships and Awards**".*