

ANNUAL IMPACT REPORT 2020/2021



It is hard to believe I have already completed my first year as President of Tyndale University. And what a year it has been. Of utmost importance has been, and continues to be, ensuring the health and safety of students, faculty and staff while delivering an outstanding educational experience. At the same time, however, we are pursuing opportunities to move forward, develop and grow in various ways.

We have begun work on developing an institutional strategic plan. While this work is underway, last November, we launched four key priorities to provide focus during the transition and to ensure that we are moving forward as a university even as we continue to respond to the COVID-19 pandemic. These priorities are:

Culture: One of Tyndale's greatest strengths is our staff and faculty. We are exploring ways to ensure that we continue to develop, retain and attract individuals who engage in our mission with head, heart and hands and who shape the culture we value and enjoy.

Academic Programs: We have begun identifying new and ongoing academic programs while considering ways to enhance our use of resources between and within Undergraduate and Graduate/Seminary programs, and with the Open Learning Centre.

Structures/Policies/Property: Our ability to manage, develop and implement our infrastructure is a critical part of this transition. Key questions include: How will we steward and leverage the property and facilities? What structures will enable us to move forward? How will we manage policies needed for growth?

Technology: Technology is an enabler that supports each of these priorities and needs to be woven through all of the above. We are seeking ways to enhance our use of technology to improve delivery of programs and services to students, to support employees and to make our administrative processes more efficient and effective.

Much progress has been made and more will be shared in the months ahead. In this moment of reading this Annual Impact Report, we invite you to pause, reflect and give thanks for all that has happened in the past year.

You have played a vitally important role in this important work. Thank you. The following pages are a testimony of God's work in the lives of students through your partnership with Tyndale University.

God bless you,

Dr. Marjory Kerr
President and Vice Chancellor



Like many high school students in high school, **Nick Lall (BA 2015)** wasn't sure what he wanted to do in the future and where to study after graduation. A trusted youth group leader (and Tyndale alumnus) recommended Tyndale.

Nick was born in India, but moved to Canada at a young age. It wasn't until the middle of his high school years that he returned to India to attend a boarding school. Then in 2010, he began his first year in the business program at Tyndale, while his parents moved to Chicago.

"I was a 'pseudo' international student that didn't have family around or a lot of connections so the Tyndale community meant a lot to me," he says. "If I didn't have those long talks with people in the Katimavik student lounge, who knows where I'd be today.

"I think about my closest friends, those I serve with both at my church as well as the volunteering we do, and it's the same people I met during the first couple of years at Tyndale."

Another aspect he appreciated about the business program was learning from experienced professors who were experts in their field. "The quality of the faculty was incredible," says Nick. "They were people who were very successful in the secular world, the finance world, and were teaching us from the biblical context."

Today, Nick is an associate investment advisor with iA Private Wealth in Oakville, Ontario. Together, he and his mentor, another Christian business owner, provide a faith-focused practice that encourages biblical stewardship. He also serves as a worship leader, elder, and contributing member of the Finance Advisory Committee at his church.

"Tyndale prepared me to build relationships with people and talk to them beyond the numbers," says Nick. "For example, explaining some of the life stages and hardships they may go through and finding out how we can come alongside.

"At Tyndale, it may be called a pastoral care or a counselor kind of relationship. We, in finance, are putting on that hat of pastoral care as well. It always starts with a finance problem, but there is usually a deeper purpose of money to be uncovered."



**"I think about my closest friends, those I serve with both at my church as well as the volunteering we do, and it's the same people I met during the first couple of years at Tyndale."
- Nick Lall (BA 2015)**

YEAR IN REVIEW

Tyndale Seminary Celebrates Record Enrollment

More students enrolled in the fall 2020 term at Tyndale Seminary than ever before, according to data recently released from the Association of Theological Schools in Canada. Despite the COVID-19 pandemic, which closed campuses to in-person learning across the country, 430 students chose to study at Tyndale Seminary, compared with 417 the previous year.

“This was the best year ever for Tyndale, and what that tells us is that live-stream instruction can work well for graduate students and faculty and will be a growing part of our future,” said Dr. Arnold Neufeldt-Fast, VP, Academic and Dean of the Seminary. Students enjoyed learning from women and men of faith who are experts in their fields, as well as Tyndale’s flexible study options that include modular programs and evening and weekend classes.

Tyndale Offers MDiv Major in Pastoral Thanatology

Pastoral thanatology explores the grieving process, ethical issues surrounding death and dying, cultural, gender, and societal attitudes towards death, the issues facing both the dying and the bereaved, and the place of ritual and memorialization.

Responding to a strong and growing interest in this specialized training, Tyndale approved an MDiv Major in Pastoral Thanatology. “Many want to learn how to best support people who are grieving personal losses that are prevalent in our broken world” says Dr. David Sherbino. “One of the strongest ways to demonstrate the love of God is being present during these difficult times.”

Tyndale Now Offers A Fully Online Accredited MDiv

Last fall, Tyndale became one of the first accredited seminaries in Canada to offer a fully online Master of Divinity program after receiving Senate approval to remove residency requirements.

“An online delivery option aligns well with the new ways students wish to access graduate education,” says Dr. Arnold Neufeldt-Fast. “Our investment in web-based course production over many years has been a solid anchor in the COVID-19 storm and provides the platform for a quality, fully-online MTS or MDiv degree.”

Diversity and Inclusion Advisory Council Seeks Healing and Change

With a student body of over 60 ethnic people groups and more than 40 denominations, Tyndale offers a diverse community of faith.

As a Christian university, Tyndale condemns racism in all its forms and stands with Black, Asian, and all marginalized persons in grieving recent global, national and local events.

As such, Tyndale staff, students, and faculty have come together to form a Diversity and Inclusion Advisory Council. The Council will provide direction on how the Tyndale community can become educated on issues and develop ways to bring healing and positive transformation.

New Program in Bible Translation Fulfills Great Commission

Bible translators dedicate their lives to cultivating relationships, understanding people groups and finding the right words of expression. Some see the impact of their work decades later, and some never see its fruition, but there is no doubt that their work is a huge step in fulfilling the Great Commission.

Tyndale University now offers a Concentration in Bible Translation as part of the Bachelor of Arts in the Linguistics program. The concentration specifies three 4000-level LING courses and adds one course in Anthropology and four courses in biblical languages.

SUPPORTING TYNDALE SCHOLARS

In addition to generously supporting student financial aid this past year, Tyndale alumni and supporters helped create the most dedicated scholarships, bursaries and awards than ever before.

- All By Grace Bursary
- Margaret & David Allen Bursary
- Betty Ballantyne Brown Scholarship
- The Counselling Bursary
- Future Leader Bursary
- Alfred and Marjorie Hill Education Bursary
- Rev. Bob & Jean Holmes Scholarship
- Jennifer Morris Memorial Award
- Catherine Nicolaou Keating Award for Children & Family Ministry
- Selah Bursary

If you are interested in creating a bursary, scholarship or award in honour of someone you love, please contact Tuuli Hannula, Director, External Relations at thannula@tyndale.ca or 416.226.6620 ext. 4117.

Thank you for supporting Tyndale students in this exciting way!

The graduating chapel speaker for this year was **Amy James (MDiv 2021)**, a wife and mother of two who felt God calling her to further her education and enhance her abilities in counselling others. Family, friends, and people in her community further validated this call, along with her exceptional ability to cut through to the heart of issues.

As Amy explored possibilities, she looked for schools that offered a holistic approach to education. "I realized I did not want to study psychotherapy separate from exploring my faith and spirituality," she says. "Those things went hand in hand for me."

Amy enrolled in the MDiv in Counselling program at Tyndale and enjoyed engaging with her peers and professors and the freedom to explore and pursue her calling.

"Tyndale was exactly the place I needed to be," she says.

One of her professors, Dr. Helen Noh, Associate Professor of Counselling Psychology, became a mentor, meeting with Amy outside of classes to talk about life, family, and her future.

"I can remember a time when Amy came into my office, wrestling with an insight about herself that had surfaced during one of her courses," says Dr. Noh. "As we processed through this, I could see that Amy was not here just to gain head knowledge, but deeply desired to be formed and shaped through her learning."

Dr. Noh also describes Amy as someone who has an authentic compassion for people, a desire to live with integrity, and a strong sense of responsibility, balanced with a deep sense of humility.

"All the pieces in the program fed into each other and helped me understand more of who I am," says Amy. "It then became the gateway for me to do what I felt called to do."

Since graduating, Amy has been working at the organization where she completed her internship and enjoys the deep connections she has been able to make with clients.

"The timing of how everything worked to be able to finish my studies and have this job is so evident of God's leading, faithfulness, and sovereignty," says Amy. "I'm excited to go forward and continue to be exposed to as much in the field as I can."

**"Tyndale was exactly the place I needed to be."
- Amy James (MDiv 2021)**



“Blessing after blessing” would describe Tyndale University’s 2020/2021 financial year. We recognize that the uncertainty created by the COVID-19 pandemic has been challenging for everyone. God has continued to demonstrate His love, faithfulness and care through your sacrificial giving. We are so grateful for your generosity.

The period 2020/2021 saw the vast majority of physical operations being closed due to the COVID-19 pandemic while many employees worked virtually from remote workspaces. The campus closure negatively affected our ability to supplement revenues through ancillary services, which had another significant year-over-year drop. On the positive side, general contributions and tuition and other fees grew ever so slightly year over year. Sundry revenue, which includes \$1.7M in Government of Canada wage subsidies, was a tremendous support for Tyndale and its employees and resulted in a dramatic year-over-year increase in that area.

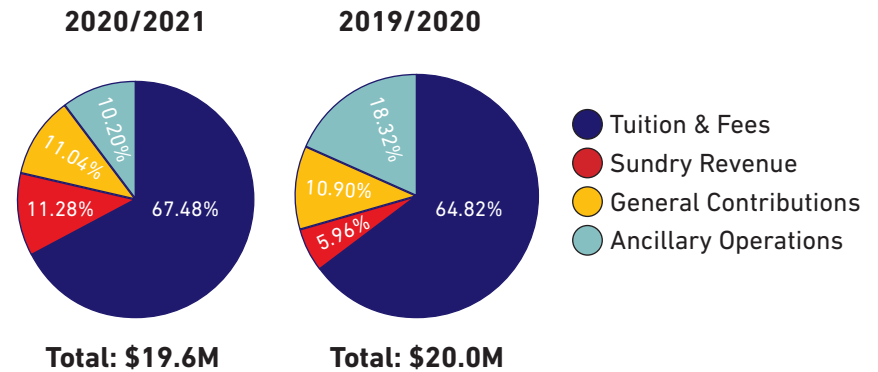
The excess of nearly \$1.5M of revenue over operational expenses enabled Tyndale to invest nearly \$800K in capital expenditures and meet our regular monthly debt obligations. However, we did not have sufficient excess to meet our debt balloon repayment of \$2M, although we did receive a postponement of this required payment from our bankers. As noted in the table on the next page, Tyndale ended the year with a cash shortfall of under \$200K which was financed by its line of credit.

Those who have been on campus understand the incredible beauty of our Chapel and the centrality that this brings to Tyndale as a whole. In May 2021, we started the \$1.3M Chapel refurbishment project and, to date, have received contributions of \$400K toward the total cost. Please consider making a donation toward this iconic part of Tyndale’s campus.

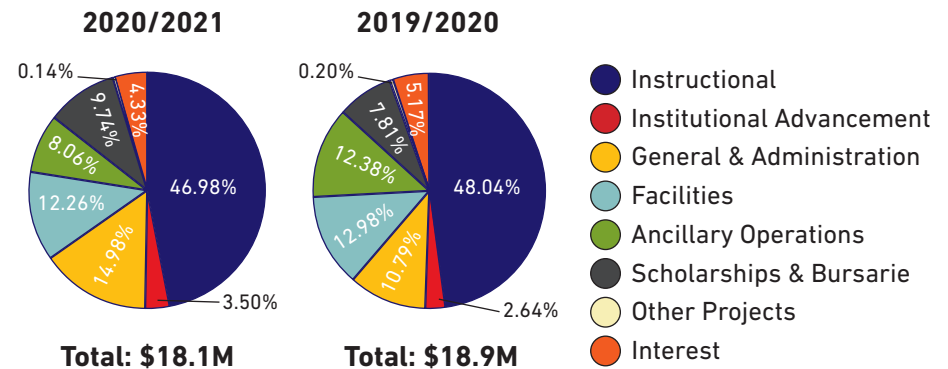
We look forward to what lies ahead for the University in 2021/2022, with great hope and anticipation. We have much to be thankful for, and we have many unique opportunities as God’s stewards of this amazing asset that is Tyndale University. Will you join us on this exciting journey?

Glen Roadknight
SVP, Administration & Support Services

REVENUE



EXPENSES



BREAKDOWN (in 000,s)

	2020/2021	2019/2020
Revenue	\$19,654	\$20,006
Less: Expenses	(18,192)	(18,966)
Positive Net Operating Results	1,462	1,040
Plus: Contributions received for capital expenditures	459	430
Less: Capital expenditures	(802)	(759)
Debt repayment	(1,281)	(2,741)
Cash shortfall	(\$162)	(\$2,030)

Thank you for your support



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