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## 2024-2025 DIRECT LOAN CONFIRMATION FORM

OPE ID: 02216400

This form is required for requesting certification of a Direct Loan (Subsidized, unsubsidized, and/or Parent PLUS loan). Please complete all requested information, sign, and return to the Financial Aid Office.

**Student's Name:** \_\_\_\_\_  
(Last Name) (First Name)

**Student ID #:** \_\_\_\_\_ **SSN:** \_\_\_\_\_  
(Required for processing)

### **For first time loan borrowers:**

If this is your first time receiving Direct Loan funding, please complete the steps below:

- |                                 |                  |                |
|---------------------------------|------------------|----------------|
| 1) Entrance Counselling         | Completed: _____ | Initial: _____ |
| 2) Master Promissory Note (MPN) | Completed: _____ | Initial: _____ |

### **For all loan borrowers:**

The following are the Direct Loan limits for the 2024-2025 academic year.

#### **Undergraduate Students**

- 1<sup>st</sup> year students: \$3500 subsidized loans (\$1750 per semester)
- 2<sup>nd</sup> year students: \$4500 subsidized loans (\$2250 per semester)
- 3<sup>rd</sup> year students and beyond: \$5500 subsidized loans (\$2750 per semester)

Dependent students may borrow an additional \$2000 unsubsidized loans.

Independent 1<sup>st</sup> and 2<sup>nd</sup> year students may borrow an additional \$6000 unsubsidized loans.

Independent 3<sup>rd</sup> year and beyond students may borrow an additional \$7000 unsubsidized loans.

#### **Seminary & Graduate Students**

Students may borrow up to \$20,500 unsubsidized loans.

**Total Direct Loan amount requested: \$** \_\_\_\_\_

By signing this form, I acknowledge that:

- I provide Tyndale University authorization to apply loan funds to my account to pay for current year charges
- I understand that this is a request for a loan and it must be repaid.
- I understand that the lender may charge an origination fee to process the loan.
- I understand that I must adhere to the Satisfactory Academic Progress (SAP) policy.

**Signature of student:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Signature of school official:** \_\_\_\_\_ **Date:** \_\_\_\_\_